

Operating Cost Comparison

Created By



Annual Median Wages

Occupation	Utah	California	Colorado	Massachusetts
Computer and Information Research Scientists(151111)	\$ 91,260	\$ 118,060	\$ 88,900	\$ 112,850
Computer Programmers(151131)	\$ 77,540	\$ 89,360	\$ 81,290	\$ 93,420
Software Developers Applications(151132)	\$ 91,440	\$ 119,740	\$ 102,200	\$ 105,650
Web Developers(151134)	\$ 55,910	\$ 76,460	\$ 55,540	\$ 75,540
Graphic Designers(271024)	\$ 44,220	\$ 54,070	\$ 49,550	\$ 53,990

Source: Bureau of Labor Statistics, May 2015 data

Location Quotient

Occupation	Utah	California	Colorado	Massachusetts
Computer and Information Research Scientists(151111)	2.13	1.84	0.48	1.84
Computer Programmers(151131)	1.32	1.19	0.61	1.00
Software Developers Applications(151132)	1.23	1.48	1.78	1.55
Web Developers(151134)	1.53	1.49	1.19	1.21
Graphic Designers(271024)	1.28	1.26	1.12	0.97

Source: Bureau of Labor Statistics, May 2015 data

Real Estate

Item	Utah	California	Colorado	Massachusetts
Office Construction (\$/sq.ft.)	\$ 153.21	\$ 205.74	\$ 160.50	\$ 195.47
Office Lease (\$/sq.ft.)	\$ 15.55	\$ 22.78	\$ 17.07	\$ 16.44

Source: Loopnet, RSMMeans

Utilities

Item	Utah	California	Colorado	Massachusetts
Electricity (¢ / kWh) - Commercial	\$ 0.0824	\$ 0.1379	\$ 0.0873	\$ 0.1564
Natural Gas (\$ / MCF) - Commercial	\$ 7.97	\$ 8.12	\$ 5.91	\$ 9.14
Water, Sewer, Stormwater (Price index rank: USA = 100)	42	103	67	133

Source: U.S. Energy Information Administration, Mar 2016 Data, Circle of Blue

Worker's Compensation Insurance (Code) -- Per \$100 of wages

Occupation	Utah	California	Colorado	Massachusetts
General Office (8810)	\$ 0.17	\$ 0.81	\$ 0.19	\$ 0.08

Source: Workers Compensation Fund

Unemployment Insurance

Item	Utah	California	Colorado	Massachusetts
New Employer Rate	2.70%	3.40%	1.70%	2.83%
Taxable Wage Base	\$ 30,800	\$ 7,000	\$ 11,700	\$ 14,000
Duration of New Employer Rate (years)	1	1	1	1
Minimum rate after duration with no lay-offs	0.20%	1.50%	0.66%	1.26%

Source: US Department of Labor, Office of Workforce Security

Healthcare Insurance

Type	Utah	California	Colorado	Massachusetts
Single Coverage, Employer Cost	\$ 4,241	\$ 4,712	\$ 4,604	\$ 4,760
Family Coverage, Employer Cost	\$ 11,321	\$ 12,489	\$ 11,430	\$ 12,868

Source: Kaiser Family Foundation

COLI and Inflation

Item	Utah	California	Colorado	Massachusetts
Accra COLI (USA = 100)	92.4	134.3	101.9	130.4
Inflation (2014 to 2015)	3.06%	4.47%	2.48%	10.35%

Source: The Council for Community and Economic Research

*A healthy inflation rate is between 1.5% and 3.5%